

FLORIDA

Agricultural Prices

August 2006

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-August were mostly higher, compared with the entire month of July. Hogs at \$45.50 per cwt were up \$1.00 from last month and unchanged from a year ago. The mid-month price for cows at \$45.40 per cwt, was 50 cents more than a month earlier but \$6.40 less than a year earlier. Steers and heifers at \$104.00 per cwt, were \$1.00 higher than a month earlier and \$5.60 more than August 2005. Calves at \$118.00 per cwt were unchanged from a month earlier and \$13.00 less than a year ago.

The Florida milk price for August was \$15.10 per cwt, 40 cents below the previous month and \$3.50 less than the previous year. The commercial broiler price of 44.0 cents per pound was up 1.0 cent from July but 3.0 cents less than August 2005. The August egg price, at 45.0 cents per dozen, was 13.0 cents and 16.0 cents below last month and last year, respectively.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 120 percent, based on 1990-92=100, increased 3 points (2.6 percent) from July. The Crop Index is up 3 points (2.4 percent) and the Livestock Index increased 5 points (4.5 percent). Producers received higher commodity prices for lettuce, broilers, tomatoes, and eggs. Lower prices were received for corn, soybeans, sorghum grain, and potatoes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of cattle, grapes, calves and sweet corn offset decreased marketings of wheat, hay, broilers, and cantaloupes.

Preliminary All Farm Products Index is up 4 point (3.4 percent) from August 2005. The Food Commodities Index, at 124, increased 6 point (5.1 percent) from last month and increased 5 points (4.2 percent) from August 2005

PRICES PAID

The August Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 148 percent of the 1990-92 average. The Index is unchanged from July but 7 points (5.0 percent) above August 2005. Higher prices for diesel fuel, LP gas, complete feeds, and feeds supplements offset lower prices in August for nitrogen fertilizers, feed grains, self- propelled machinery, and feed concentrates.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	July	Aug	July	Aug
Prices Received	116	116	117	120
Prices Paid	141	141	148	148
Ratio ^{1/}	82	82	79	81

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Aug 2005	July 2006	Aug 2006	Aug 2005	July 2006	Aug 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	45.50	44.50	45.50	51.00	50.20	51.60
Cows	\$ per cwt.	51.80	44.90	45.40	51.40	46.60	46.90
Steers & heifers	\$ per cwt.	98.40	103.00	104.00	87.70	90.40	91.80
Calves	\$ per cwt.	131.00	118.00	118.00	133.00	136.00	134.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.60	15.50	15.10	14.80	11.80	11.90
POULTRY:							
Com'l broilers	Cents per lb.	47.0	43.0	44.0	40.0	40.0	42.0
Table eggs	Cents per doz.	29.0	32.0	45.0	26.6	24.8	38.8
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	4.90	6.86	15.94
Grapefruit	\$ per box	**	**	**	13.50	13.82	9.42
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	7.02	11.02	9.03
Hay, baled	\$ per ton	**	**	**	99.70	107.00	106.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.172	0.175	0.170	0.170	0.169
Corn*	\$ per bu.				1.95	2.14	2.03
Oats*	\$ per bu.				1.49	1.78	1.70
Cotton*	Cents per lb.				42.1	47.1	47.2
Sorghum*	\$ per cwt				3.69	4.62	4.11
Soybeans*	\$ per bu.				6.15	5.61	5.24
Wheat, Winter*	\$ per bu.				3.16	3.82	3.81

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The August Index is 126, up 2.4 percent from July and 9.6 percent above August 2005. From July, Index increases for commercial vegetables, and fruits & nuts, more than offset the Index decreases for potatoes & dry beans, oil-bearing crops, and feed grains & hay.

FOOD GRAINS: The August Index, at 129, is 0.8 percent below the previous month but 19 percent above a year ago. The August all wheat price, at \$3.88 per bushel, is down one cent from July but 64 cents from August 2005.

FEED GRAINS & HAY: The August Index is 103, down 5.5 percent from last month but 3.0 percent above a year ago. The corn price, at \$2.03 per bushel, is down 11 cents from last month but eight cents above August 2005. The all hay price, at \$106.00 per ton, is \$1.00 below July but up \$6.30 from last August. Grain sorghum, at \$4.11 per cwt, is 51 cents below July but 42 cents above August year.

OIL-BEARING CROPS: The August Index, at 94, is down 6.0 percent from July and 14 percent lower than August 2005. The soybean price, at \$5.24 per bushel, decreased 37 cents from July and is 91 cents below August 2005.

COTTON: The August Index, at 78, is unchanged from June but 13 percent above last year. The August price, at 47.2 cents per pound, is up 0.1 cent from the previous month and 5.1 cents above last August 2005.

POTATOES & DRY BEANS: The August Index, at 150, is down 16 percent from last month but 28 percent above August 2005. The all potato price, at \$9.03 per cwt, is down \$1.99 from July but up \$2.01 from last August. The all dry bean price, at \$20.30 per cwt, is down \$1.40 from the previous month and \$1.10 below August 2005.

FRUITS & NUTS: The August Index, at 165, is up 3.1 percent from July but 13 percent higher than a year ago. Price increases for oranges, apples, and lemons more than offset price decreases for grapes, strawberries, and grapefruit.

COMMERCIAL VEGETABLES: The August Index, at 157, is up 29 percent from last month but 31 percent above August 2005. Price increases during August for lettuce, tomatoes, and broccoli more than offset price declines for onion and sweet corn.

LIVESTOCK & PRODUCTS

The August Index, at 115, is 4.5 percent above last month but down 1.7 percent from August 2005. Compared with a year ago, prices are higher for cattle, hogs, eggs, turkeys and calves but lower for milk and broilers.

MEAT ANIMALS: The August Index, at 119, is up 1.7 percent from last month and 2.6 percent higher than last year. The August hog price, at \$51.60 per cwt, is up \$1.40 from July and 60 cents higher than a year ago. The August beef cattle price of \$87.70 per cwt is up \$1.60 from last month and \$3.30 higher than August 2005.

DAIRY PRODUCTS: The August Index, at 91, is up 1.1 percent from a month ago but 19 percent lower than August last year. The August all milk price of \$11.90 per cwt is up ten cents from last month but down \$2.90 from August 2005. The fluid grade milk price is up ten cents and the manufacturing grade milk price is up 20 cents from the previous month.

POULTRY & EGGS: The August Index, at 124, is up 6.9 percent from July but 0.8 percent below a year ago. August market egg prices, at 38.8 cents per dozen, increased 14.0 cents from July and 12.2 cents from August 2005. The August broiler price, at 42.0 cents per pound, is up 2.0 cent from July but 2.0 cents below a year ago. The August turkey price, averaging 49.1 cents per pound, is up 2.6 cents from the previous month and up 2.6 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>				<i>Dollars per cwt</i>					
Jan	3.43	3.52	2.12	2.00	5.57	5.88	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.61	88.00	84.20	49.50	53.80
Jul	3.20	3.89	2.11	2.14	6.65	5.61	85.00	86.10	49.80	50.20
Aug	3.24	3.88	1.95	2.03	6.15	5.24	84.40	87.70	51.00	51.60
Sep	3.36		1.90		5.77		88.00		49.40	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.45		1.77		5.62		90.80		43.50	
Dec	3.53		1.92		5.77		93.30		44.30	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.